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Caribe Hilton To Debut New Multi-Million Dollar Look

Hotel that launched Hilton's international portfolio in 1949 is set to reopen in May

SAN JUAN, Puerto Rico –March 2019 - [Caribe Hilton](#), one of Puerto Rico's most beloved beachfront hotels, announces it's now taking reservations for stays beginning May 15th, unveiling a more than \$100 million-dollar restoration -- a major milestone as the property celebrates its 70th year of operation and as Hilton marks its 100th anniversary.

Just in time for summer, the iconic beach resort is coming back stronger than ever with a top-to-bottom makeover inclusive of contemporary guest room and suite renovations; reimagined F&B concepts; fitness center, spa, tennis center and landscaping re-designs; and 65,000 square feet of versatile indoor and outdoor event space modernization. Distinguished for being a landmark and pioneer of hospitality in Puerto Rico, Caribe Hilton has been home to many innovations and industry firsts including being the first-ever hotel operated by Hilton outside of the continental United States and being named the birthplace of the piña colada.

“The opening of Caribe Hilton in 1949 was a genesis of tourism that introduced travelers to the island of Puerto Rico and the Caribbean,” said Danny Hughes, Executive Vice President and President for the Americas, Hilton. “The revitalization of this emblematic property is a continuation of that genesis, inspiring much anticipation and pride among the Hilton family, locals, guests and all who have an enduring affinity for this cherished San Juan hotel.”

Park Hotels & Resorts Inc., which owns Caribe Hilton, enlisted P3 Design Collective, a forward thinking and innovative design firm based in Virginia, to design the renowned resort in its new incarnation. Boasting touches inspired by ‘the island of enchantment,’ Caribe Hilton’s

reinvigorated look is deeply influenced by the vibrant culture, lively colors and rich history of San Juan, while complemented by the warmth and charm of the locals that call it home.

“We are thrilled to re-introduce the iconic Caribe Hilton to guests and locals alike,” said Thomas J. Baltimore, Jr., Chairman and Chief Executive Officer of Park Hotels & Resorts. “We have worked tirelessly to restore, reimagine and enhance the hotel, and we are confident that the finished product is worthy of the hotel’s legendary history.”

From infusing elements of design that elevate how guests enjoy its unique location on a secluded beach to raising the bar at its eight culinary outlets, the newly revived resort is redefining the way travelers vacation in Puerto Rico.

“We are as determined as ever to reimagine the guest experience at Caribe Hilton and are eager to introduce Puerto Rico’s new Icon of Hospitality,” said Pablo Torres, general manager, Caribe Hilton. “We have had the pleasure of creating milestone memories for our local and international guests for nearly 70 years, and now we are ready to welcome travelers and our island family to create new ones.”

To make reservations or for more information, please call +1 787 721 0303 or visit www.caribehilton.com.

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About Caribe Hilton

Centrally located just minutes from the heart of Historic Old San Juan and 15 minutes from Luis Muñoz International Airport, the AAA Four Diamond award-winning Caribe Hilton sits beachfront on an exclusive peninsula, made up of 17 acres of lush tropical gardens. Famous for being the birthplace of the piña colada, the resort features a secluded beach, beautiful oceanfront swimming pools, whirlpools, beachside hammocks and a full-service spa offering a wide range of relaxing body treatments. The resort is also home to an array of boutiques and a peaceful bird sanctuary. For those traveling on business, Caribe Hilton offers the most complete meeting space and breathtaking outdoor areas for best in class events. Dining options are plentiful with eight restaurants and lounges featuring everything from local to international cuisine, including the renowned Morton's Steakhouse. What's more, Puerto Rico is a Commonwealth of the United States and does not require U.S. Citizens to carry a Passport. www.caribehilton.com.

About Park Hotels & Resorts

Park Hotels & Resorts Inc. (NYSE: PK) is the second largest publicly traded lodging real estate investment trust with a diverse portfolio of market-leading hotels and resorts with significant underlying real estate value. Park’s portfolio currently consists of 54 premium-branded hotels and resorts with over 32,000 rooms located in prime U.S. and international markets with high barriers to entry.

About Hilton Hotels & Resorts

For nearly 100 years, Hilton Hotels & Resorts has set the benchmark for hospitality around the world, providing new product innovations and services to meet guests' evolving needs. With more than 575 hotels across six continents, Hilton Hotels & Resorts properties are located in the world's most sought-after destinations for guests who know that where they stay matters. [Hilton Honors](#) members who book directly through preferred Hilton channels have access to instant benefits. Begin your journey at www.hilton.com, and learn more by visiting newsroom.hilton.com/hhr or following us on [Facebook](#), [Twitter](#), and [Instagram](#).

About Hilton

Hilton (NYSE: HLT) is a leading global hospitality company, with a portfolio of 14 world-class brands comprising more than 5,400 properties with nearly 880,000 rooms, in 106 countries and territories. Hilton is dedicated to fulfilling its mission to be the world's most hospitable company by delivering exceptional experiences – every hotel, every guest, every time. The company's portfolio includes Hilton Hotels & Resorts, Waldorf Astoria Hotels & Resorts, Conrad Hotels & Resorts, Canopy by Hilton, Curio Collection by Hilton, DoubleTree by Hilton, Tapestry Collection by Hilton, Embassy Suites by Hilton, Hilton Garden Inn, Hampton by Hilton, Tru by Hilton, Homewood Suites by Hilton, Home2 Suites by Hilton and Hilton Grand Vacations. The company also manages an award-winning customer loyalty program, Hilton Honors. Hilton Honors members who book directly through preferred Hilton channels have access to instant benefits, including a flexible payment slider that allows members to choose exactly how many Points to combine with money, an exclusive member discount that can't be found anywhere else, and free standard Wi-Fi. Visit newsroom.hilton.com for more information, and connect with Hilton on [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) and [YouTube](#).

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include all statements that are not historical facts, and in some cases, can be identified by the use of forward-looking terminology such as the words “outlook,” “believes,” “expects,” “potential,” “continues,” “may,” “will,” “should,” “could,” “seeks,” “projects,” “predicts,” “intends,” “plans,” “estimates,” “anticipates” or the negative version of these words or other comparable words. Forward-looking statements involve risks, uncertainties and assumptions. Actual results may differ materially from those expressed in these forward-looking statements. Except as required by law, there is no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.